

THE PROBLEM WITH LAWSUIT LOANS

What is a lawsuit loan?

A loan that is given as an advance to a lawsuit settlement or reward. It does not need to be paid back if you lose your case.

Problems with lawsuit loans:

THEY'RE EXPENSIVE



The money owed can often be 2-3 times the initial loan due to high interest rates

THEY'RE ETHICALLY QUESTIONABLE



Most states have regulations barring lawyers from assisting clients or lenders with no-risk (nonrecourse) loans

LITTLE REGULATION



Lack of regulation means that lawsuit lenders can use deceptive marketing tactics and charge exorbitant interest rates



CONTACT US TODAY (816) 531-6006

At the Pottenger Law Firm, we discourage all our clients from taking out risky or misleading loans. If you were injured in an accident, you should contact a personal injury lawyer to discuss your legal options. At the Pottenger Law Firm, we prepare every case as though it may go to trial. For more information on what to do if you were hurt in an accident, please contact The Pottenger Law Firm at (816) 531-6006 today for a free consultation.